



CATCHA MEDIA BERHAD

(Company No: 916943 - W)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED
31 DECEMBER 2011**

CATCHA MEDIA BERHAD

(Company No 916943-W)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		CURRENT YEAR QUARTER 31/12/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2010 RM'000	CURRENT YEAR TO DATE 31/12/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2010 RM'000
Revenue	A9	10,648	N/A	38,804	N/A
Cost of sales		(6,983)	N/A	(24,319)	N/A
Gross profit		3,665	N/A	14,485	N/A
Administrative expenses		(3,657)	N/A	(13,133)	N/A
Other operating expenses		(151)	N/A	(808)	N/A
Other operating income		(20)	N/A	143	N/A
(Loss)/Profit from operations		(163)	N/A	687	N/A
Interest income		95	N/A	135	N/A
Interest expense		-	N/A	-	N/A
(Loss)/Profit before tax		(68)	N/A	822	N/A
Taxation	B5	(49)	N/A	(816)	N/A
Total comprehensive (expense)/ income for the period		(117)	N/A	6	N/A
Attributable to:					
Equity holders of the Company		(117)	N/A	6	N/A
Minority interest		-	N/A	-	N/A
Total comprehensive (expense)/ income for the period		(117)	N/A	6	N/A
(Loss)/Earnings per share:					
Basic (loss)/earnings per share (sen)		(0.09)	N/A	0.01	N/A
Diluted earnings per share (sen)		N/A	N/A	N/A	N/A

N/A – Not Applicable

Note:

No comparative figures for the preceding year's corresponding period are available as this is the fourth interim financial report on the consolidated results of Catcha Media Berhad ("Company") and its subsidiaries ("Group") announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

CATCHA MEDIA BERHAD

(Company No 916943-W)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011**

		(UNAUDITED) AS AT 31/12/2011 RM'000	(AUDITED) AS AT 31/12/2010 RM'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment		798	346
Intangible assets		15,021	2,000
		<u>15,819</u>	<u>2,346</u>
Current assets			
Trade receivables		12,202	14,622
Other receivables, deposits and prepayments		1,158	493
Inventories		1,536	-
Cash and cash equivalents		8,853	1,784
		<u>23,749</u>	<u>16,899</u>
TOTAL ASSETS		<u>39,568</u>	<u>19,245</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital		13,464	11,000
Reserves		9,735	(5,708)
		23,199	5,292
Minority interest		-	-
Total equity		<u>23,199</u>	<u>5,292</u>
Non-current liabilities			
Borrowing	B7	-	-
Deferred tax liability		95	84
		<u>95</u>	<u>84</u>
Current liabilities			
Trade payables		5,250	6,123
Other payables and accruals		10,677	5,185
Borrowing	B7	-	-
Current tax liabilities		347	2,561
		<u>16,274</u>	<u>13,869</u>
Total liabilities		<u>16,369</u>	<u>13,953</u>
TOTAL EQUITY AND LIABILITIES		<u>39,568</u>	<u>19,245</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)		<u>0.17</u>	<u>0.05</u>

Note:

No comparative figures for the preceding year's corresponding period are available as this is the fourth interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

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(Company No 916943-W)

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2011**

	< ----- Attributable to equity holders of the Company ----- >						Minority Interest	
	<-----Non-distributable----->					Distributable	Total	Total Equity
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
At 1/1/2011	11,000	-	(1)	(6,185)	478	5,292	-	5,292
Public issue	2,300	14,950	-	-	-	17,250	-	17,250
Share issue expenses	-	(578)	-	-	-	(578)	-	(578)
Acquisition of a subsidiary	164	1,066	-	-	-	1,230	-	1,230
Exchange differences on translation of the financial statements of foreign entities	-	-	(1)	-	-	(1)	-	(1)
Total comprehensive income for the period	-	-	-	-	6	6	-	6
At 31/12/2011	13,464	15,438	(2)	(6,185)	484	23,199	-	23,199

Note:

No comparative figures for the preceding year's corresponding period are available as this is the fourth interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2011**

	AS AT CURRENT FINANCIAL PERIOD ENDED 31/12/2011 RM'000	AS AT PRECEDING FINANCIAL PERIOD ENDED 31/12/2010 RM'000
Note		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	822	N/A
Adjustments for non-cash flows:		
Accruals no longer required	(52)	N/A
Impairment losses on receivables	504	N/A
Impairment losses on receivables no longer required	(3)	N/A
Depreciation on property, plant and equipment	179	N/A
Gain on disposal of property, plant and equipment	(1)	N/A
Unrealised loss on foreign exchange	63	N/A
Interest income	(135)	N/A
Interest expense	-	N/A
Operating Profit Before Working Capital Changes	1,377	N/A
Changes In Working Capital:		
Net change in current assets	(281)	N/A
Net change in current liabilities	4,608	N/A
Net Cash Inflow from Operations	5,704	N/A
Income tax paid	(3,019)	N/A
Net Cash Inflow from Operating Activities	2,685	N/A
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	135	N/A
Proceed from disposal of property, plant and equipment	2	N/A
Purchase of property, plant and equipment	(617)	N/A
Purchase of intangible assets	(43)	N/A
Acquisition of a subsidiary	(12,994)	N/A
Net Cash Outflow from Investing Activities	(13,517)	N/A
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from public issue	17,250	N/A
Payment of share issue expenses	(578)	N/A
Proceeds from issuance of share	1,230	N/A
Interest paid	-	N/A
Net Cash Inflow from Financing Activities	17,902	N/A
NET CHANGE IN CASH AND CASH EQUIVALENTS	7,070	N/A
Effects of foreign exchange rate changes	(1)	N/A
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL PERIOD	1,784	N/A
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD	8,853	N/A

Note:

No comparative figures for the preceding year's corresponding period are available as this is the fourth interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134: INTERIM FINANCIAL REPORTING

A1 – Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the Financial Reporting Standards (“FRS”) No. 134: Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). No comparative figures are available for the preceding year’s individual and cumulative corresponding quarter as this is the fourth interim financial report being announced by Catcha Media Berhad (“Catcha” or the “Company”).

The interim financial report should be read in conjunction with the audited financial statements of Catcha Media Berhad and its subsidiaries (“Group”) for the financial year ended 31 December 2010. The explanatory notes attached to the interim financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

A2 – Adoption of New and Revised Accounting Policies

The accounting policies and methods of computation adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2010. The Company has not applied the following new/revised to FRSs, amendments to FRSs and interpretations that have been issued by the MASB but not yet effective:

FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 March 2010

Amendments to FRS 132 Classification of Rights Issues

FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 July 2010

FRS 1	First-time Adoption of Financial Reporting Standards (revised)
FRS 3	Business Combinations (revised)
FRS 127	Consolidated and Separate Financial Statements (revised)
Amendments to FRS 2	Share-based Payment
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
Amendments to IC	Reassessment of Embedded Derivatives
Interpretation 9	
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011

A2 – Adoption of New and Revised Accounting Policies (Continued)

FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 January 2011

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7	Improving Disclosures about Financial Instruments
IC Interpretation 4	Determining whether an Arrangement contains a Lease
IC Interpretation 18	Transfers of Assets from Customers
Amendments to FRSs	‘Improvements to FRSs (2010)’

FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 July 2011

Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments

FRSs, Interpretations and amendments effective for financial periods beginning on or after 1 January 2012

FRS 124	Related Party Disclosures (revised)
IC Interpretation 15	Agreements for the Construction of Real Estate

The abovementioned standards which are applicable will be adopted by the Company on their respective effective dates.

The Directors do not anticipate that the application of the above new FRSs and IC Interpretations, when they are effective, will have a material impact on the results and the financial position of the Group.

A3 – Auditors’ Report on Preceding Audited Financial Statements

The auditors’ report on the Group’s financial statements for the financial year ended 31 December 2010 was not qualified.

A4 – Seasonal or Cyclical Nature of Operations

The Group’s business operations were subject to the normal seasonality associated with Media Businesses, including generally lower performance in the first quarter of any calendar year, with particular weakness in January and February as a result of reduced work days arising from the festive holidays.

A5 – Unusual Nature and Amount of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011

A6 – Changes in Estimates

There were no material changes in estimates of amounts reported that may have a material effect on the current quarter under review.

A7 – Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

Save for the issuance of 1,640,000 new ordinary shares of RM0.10 each in the Company, which forms part of the purchase consideration for the acquisition of Haute Groupe Pte. Ltd. as disclosed in Note A13 (ii), there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

A8 – Dividends

No dividend has been declared or paid during the current quarter under review.

A9 – Segmental Information

The Group is organised into the following reporting segments:

(a) Publishing

The business of selecting, creating and developing content, distributing and producing, selling Advertising Space for and marketing, both own magazines and licensed magazines, inclusive of operating, maintaining, executing, selling advertising for and marketing respective magazine websites and events.

(b) Online Media

The business of selling Advertising Space that utilise the internet as the advertising medium, where Advertising Space may include but are not limited to banner display advertisements, pay-per-click advertisements and pop-up advertisements, are displayed within an internet web browser or web page as a way of reaching an audience that uses the internet and are designed to drive customers to a particular website, form or location on the internet

(c) E-Commerce

The business of retailing handbags, bags, luggage, travel accessories, operation of the flash sales web site and flash sales event business. Flash sales web site is website that sells goods online at a discount for a limited time frame whereas flash sales events referred to selling goods at a discount for a limited time in warehouse or public halls.

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011**A9 – Segmental Information (Continued)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 31/12/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2010 RM'000	CURRENT YEAR TO DATE 31/12/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2010 RM'000
<u>REVENUE</u>				
Publishing	4,018	N/A	13,270	N/A
Online Media	5,989	N/A	24,893	N/A
E-Commerce	641	N/A	641	N/A
	<u>10,648</u>	<u>N/A</u>	<u>38,804</u>	<u>N/A</u>
<u>(LOSS)/PROFIT BEFORE TAX</u>				
Publishing	500	N/A	868	N/A
Online Media	(311)	N/A	211	N/A
E-Commerce	(257)	N/A	(257)	N/A
	<u>(68)</u>	<u>N/A</u>	<u>822</u>	<u>N/A</u>

Indirect costs attributable to Publishing, Online Media and E-Commerce segments in the current quarter are based on revenue contributed by each segments at the rate of 37.73%, 56.25% and 6.02%, respectively.

No comparative figures for the preceding year's corresponding period are available as this is the fourth interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

A10 – Valuation of Property, Plant and Equipment

There has been no valuation on any property, plant and equipment of the Group during the current quarter under review. Hence, the valuation of property, plant and equipment has been brought forward without amendment from the audited financial statements of the Group for the financial year ended 31 December 2010.

A11 – Acquisition/Disposal of Property, Plant and Equipment

There were no material acquisitions or disposals of property, plant and equipment during the current quarter under review.

A12 – Material Subsequent Events

Save as disclosed below, there were no material events subsequent to the end of the current quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group:

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011

A12 – Material Subsequent Events (Continued)

- (i) On 21 November 2011, the Company has entered into a term sheet (“Term Sheet”) with CNX Holdings Sdn. Bhd., Asia IKnowledge Sdn. Bhd., How Choon Tham, Foong Chee Mun, and Leow Joon Weng (collectively referred to as the “Vendors”) and Teoh Yew Jin for the proposed acquisition of 250,000 ordinary shares of RM1.00 each in Auto Discounts Sdn. Bhd. (“ADSB”) representing 50% equity interest (“ADSB Shares”) in ADSB from the Vendors for a purchase consideration of RM5,000,000 (“Purchase Consideration”) (thereafter referred to as the “Proposed ADSB Acquisition”).

Pursuant to the Term Sheet and subject to the Company and the Vendors entering into a share sale agreement on a later date (“SSA”), ADSB and the Company will subsequently enter into an option agreement, granting the Company the right to subscribe to up to a further 10% equity interest in ADSB by subscription to new ADSB Shares for an aggregate consideration of up to RM2,000,000. The option period will commence from the date of completion of the SSA and will expire twenty four (24) months thereafter (“Proposed Option”).

Subsequently, the Company had on 20 December 2011 and 19 January 2012 agreed with the Vendors and Teoh Yew Jin to extend the time for execution of the definitive agreements (as referred to in Section 6 of the Term Sheet) in relation to the Proposed ADSB Acquisition and Proposed Option (thereafter referred to as the “Proposals”) for another sixty (60) days in total from 21 December 2011 to 19 January 2012 and from 20 January 2012 to 18 February 2012. All other conditions, covenants, terms and provisions contained in the Term Sheet entered into on 21 November 2011 in respect of the Proposals shall remain in full force and effect.

On 17 February 2012, the Company has entered into a conditional SSA with the Vendors and Teoh Yew Jin for the acquisition of 250,000 ADSB Shares representing 50% equity interest in ADSB from the Vendors for a purchase consideration of RM5,000,000 and an option agreement with ADSB granting the Company the right to subscribe up to 125,000 ADSB Shares by subscription to new ADSB Shares for an aggregate purchase consideration of up to RM2,000,000. The option period will commence from the date of completion of the SSA and will expire twenty four (24) months thereafter. In this respect, the Company will be holdings its Extraordinary General Meeting on 9 March 2012 to consider and if to deem fit approve the Proposed ADSB Acquisition and Proposed Option.

Further details of the Proposals are set out in the Company’s announcement dated 22 November 2011, 21 December 2011, 19 January 2012, 17 February 2012 and 22 February 2012.

A13 – Changes in Composition of the Group

Save as disclosed below, there were no changes to the composition of the Group during the current quarter under review:

- (i) The Company had on 2 December 2011 acquired the entire two (2) ordinary shares of RM1.00 each fully paid in Haute Avenue Malaysia Sdn. Bhd. (“HAMSB”). Arising therefrom, HAMSMB has become 100% owned subsidiary of the Company.

Further details of the HAMSMB acquisition are set out in the Company’s announcement dated 2 December 2011.

- (ii) The Company had on 6 December 2011 completed the acquisition in Haute Groupe Pte. Ltd. (“HGPL”). Arising therefrom, HGPL has become 100% owned subsidiary of the Company.

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011

A13 – Changes in Composition of the Group (Continued)

Further details of the HGPL acquisition are set out in the Company's announcements dated 15 September 2011, 7 October 2011, 11 October 2011, 25 October 2011, 4 November 2011, 10 November 2011, 30 November 2011 and 6 December 2011.

A14 – Changes in Contingent Liabilities or Contingent Assets

As at the date of this announcement, the Directors of the Company are not aware of any material contingent liabilities or contingent assets that may impact the financial performance of the Group.

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**B1 – Review of Performance**

	Cumulative period ended 31 December 2011 RM'000	Preceding year corresponding period ended 31 December 2010 RM'000
Revenue	<u>38,804</u>	<u>N/A</u>
Profit before tax	<u>822</u>	<u>N/A</u>

For the current financial period ended 31 December 2011, the Group recorded revenue and profit before tax (“PBT”) of approximately RM38.80 million and approximately RM0.82 million, respectively. In this respect, Online Media Business is the main revenue contributor in current financial period as compared to other Businesses by recorded approximately 64% of the total Group revenue, followed by Publishing Business that contributed approximately 34% to total Group revenue. In addition, there is a maiden revenue contribution by E-Commerce Business of approximately 2% to total Group revenue in December 2011.

In term of profit contribution, Publishing Business and Online Media Business has contributed PBT of approximately RM0.868 million and RM0.211 million, respectively. However, pursuant to acquisitions of Haute Avenue Malaysia Sdn. Bhd. and Haute Groupe Pte. Ltd., E-Commerce Business recorded losses of RM0.257 million as the revenue recorded was unable to cover the operating costs in the initial gestation period.

No comparative figures for the preceding year's corresponding period are available as this is the fourth interim financial report on the consolidated results of the Group announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

B2 – Material Changes to the Results of the Preceding Quarter

	Current quarter ended 31 December 2011 RM'000	Previous quarter ended 30 September 2011 RM'000
Revenue	<u>10,648</u>	<u>8,069</u>
Loss before tax	<u>(68)</u>	<u>(1,523)</u>

The Group’s revenue for the current quarter represents an increase of approximately RM2.58 million or 31.97% as compared to the revenue for the preceding quarter. Both Publishing and Online Media Businesses have continued to register growth in revenues during this quarter.

The Group’s loss before tax (“LBT”) for the quarter under review represents an improved performance of approximately RM1.45 million as compared to the Group’s LBT reported in the preceding quarter. The improved performance in the current quarter is mainly due to the higher revenues registered by both Publishing and Online Media Businesses as compared to previous quarter as well as one-off expenses that only incurred in previous quarter.

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B3 – Current Year Prospects

In 2012, the Board anticipates a better financial performance across all segments. The Board expects significant growth of revenue in E-Commerce segment associated with higher level of investment to increase its regional presence.

B4 – Profit Forecast and Profit Estimate

The Group did not publish any profit forecast and profit estimate in its Prospectus or in any public documents.

B5 – Taxation

	31 December 2011	
	Current Quarter RM'000	Cumulative Quarters RM'000
Malaysian income tax:-		
Current tax:		
- Current year	38	840
- Overprovision in prior years	-	(35)
	<hr/>	<hr/>
	38	805
Deferred taxation:		
- Original and reversal of temporary differences	11	11
	<hr/>	<hr/>
	49	816

Catcha Digital Sdn. Bhd. (“CDSB”) was granted Multimedia Super Corridor status which qualified for the tax exemption on their income from taxation for a period of five (5) years commencing from 22 September 2010. Subsequently, CDSB had obtained an approval letter dated 30 December 2011 from the Malaysian Investment Development Authority conferring its pioneer status which shall valid for a period of five (5) years from 22 September 2010 to 21 September 2015. In this aspect, restrictions to the tax holiday of CDSB under Section 21C of the Promotion of Investments Act 1986 applied as CDSB has commenced the business prior to the pioneer period.

The tax expense for the current period is mainly arising from the non-tax exempted interest income earned by the Company as well as profits generated by companies within Publishing Business and CDSB. This is, however, subject to confirmation by Inland Revenue Board.

B6 – Status of Corporate Proposals Announced But Not Completed

Save for the Corporate Proposal as disclosed in Part A Note 12 of this interim report, there was no other corporate proposal announced but not completed as of the date of this announcement.

B7 – Group Borrowings and Debt Securities

The Group does not have any local nor foreign borrowings as at the date of this announcement.

B8 – Material Litigation

There were no material litigations pending as at the date of this announcement.

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INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011**B9 – Dividends**

No dividend has been declared or paid during the current quarter under review.

B10 – Status of Utilisation of Proceeds

The proceeds arising from the Company's initial public offering amounted to RM17.250 million and as at 31 December 2011, the details of the utilisation of proceeds are as follows:-

	Original Proposed Utilisation	Revised Proposed Utilisation*	Actual Utilisation	Actual balance as at 31 December 2011	Timeframe for utilisation of proceeds
	RM'000	RM'000	RM'000	RM'000	
Working capital	13,150	4,652	(986)	3,666	From 22 July 2011 to 22 July 2013
R&D expenditures	2,000	-	-	-	-
Proposed HGPL Acquisition and future synergistic acquisition opportunities	-	8,000	(7,358)	642	Within 6 months
Estimated listing expenses	2,100	-	-	-	-
	17,250	12,652	(8,344)	4,308	

* Revision as approved by the shareholders vide a resolution passed at the Extraordinary General Meeting held on 4 November 2011.

B11 – (Loss)/Earnings per Share*(a) Basic (loss)/earnings per share (“(LPS)”/“EPS”)*

Basic (LPS)/EPS of the Group is calculated by dividing the profit or loss for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at 31 December.

		Current quarter ended 31 December		Cumulative quarters ended 31 December	
		2011	2010	2011	2010
(Loss)/Profit for the period attributable to ordinary equity holders of the Company	(RM'000)	(117)	N/A	6	N/A
Number of ordinary shares in issue	('000)	134,640	N/A	134,640	N/A
Basic (LPS)/EPS	(sen)	(0.09)	N/A	0.01	N/A

(b) Diluted EPS

There is no dilution of share capital for the Group.

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B12 – Realised and Unrealised Retained Profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits to the directive, is as follows:

	Quarter Ended 31 December 2011 RM'000	Quarter Ended 30 September 2011 RM'000
Total retained profits of the Group:		
- Realised	642	819
- Unrealised (in respect of deferred tax expense and foreign exchange (losses)/gains recognised in the statement of comprehensive income)	(158)	(218)
	<hr/>	<hr/>
	484	601
Less: Consolidation adjustments	-	-
Total Group retained profits	<hr/> <hr/>	<hr/> <hr/>
	484	601

B13 – Status of Public Shareholding Spread

As announced on 11 and 23 August 2011, Bursa Securities had granted the Company an extension of time from 8 August 2011 until 31 January 2012 to comply with the public shareholding spread requirement pursuant to Rule 8.02(1) of the ACE Market LR.

On 19 December 2011, the Company announced that based on the Records of Depositors as at 1 December 2011, the public shareholding spread of the Company of 32.26% is above the 25% shareholding spread requirement.

In this respect, the Company has complied with the public shareholding spread requirement pursuant to Rule 8.02(1) of the ACE Market Listing Requirements.

B14 – Authorisation for Issue

This interim financial report was authorised for issuance by the Board of Directors of Catcha on 29 February 2012.